

# Niagara County Industrial Development Agency

## NOTICE LETTER

April 7, 2011

Hon. Jeffrey M. Glatz, County Manager  
Philo J. Brooks Building  
59 Park Avenue  
Lockport, New York 14094

Hon. William L. Ross, Chairman  
Niagara County Legislature  
175 Hawley Street  
Lockport, New York 14094

Hon. Michael W. Tucker, Mayor  
City of Lockport  
Lockport Municipal Building  
One Locks Plaza  
Lockport, New York 14094

Mr. John Shoemaker  
Director of Real Property Tax Service  
Philo J. Brooks Building  
59 Park Avenue  
Lockport, New York 14094

Mrs. Terry Ann Carbone, Superintendent  
Lockport City School District  
130 Beattie Avenue  
Lockport, New York 14094

Mr. Joseph Macaluso, Assessor  
City of Lockport  
Lockport Municipal Building  
One Locks Plaza  
Lockport, New York 14094

Re: **Greater Lockport Development Corporation (57 Canal Street)**

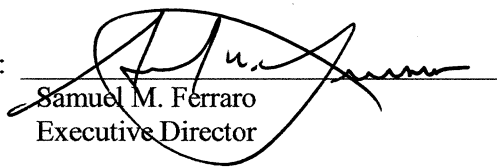
Ladies and Gentlemen:

On Tuesday, May 10, 2011, at 4:30 p.m., at the Lockport Municipal Building, One Locks Plaza, Lockport, New York 14094, the Niagara County Industrial Development Agency (the "Agency") will conduct a public hearing regarding the above-referenced project. Attached is a copy of the Notice of Public Hearing describing the project and the financial assistance contemplated by the Agency. The Notice has been submitted to the Lockport Union Sun & Journal for publication.

You are welcome to attend such hearing at which time you will have an opportunity to review the project application and present your views, both orally and in writing, with respect to the project. The public hearing is being conducted pursuant to Section 859-a of the General Municipal Law. We are providing this notice to you, pursuant to General Municipal Law Section 859-a, as the chief executive officer of an affected tax jurisdiction within which the project is located.

**NIAGARA COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY**

By: \_\_\_\_\_

  
Samuel M. Ferraro  
Executive Director

**NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Niagara County Industrial Development Agency (the "Agency") on the 10th day of May, 2011, at 4:30 p.m., local time, at the Lockport Municipal Building, One Locks Plaza, Lockport, New York 14094, in connection with the following matter:

**Greater Lockport Development Corporation**, for itself and/or on behalf of an entity formed or to be formed (the "Company"), has submitted an application (the "Application") to the Agency, a copy of which is on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") for the benefit of the Company consisting of: (A)(i) the acquisition or retention by the Agency of fee title to or a leasehold interest in a 119.33 X 156 foot parcel (the "Land"), together with approximately 24,272 square foot building on the Land located at 57 Canal Street in the City of Lockport, Niagara County, New York (the "Existing Improvement"); (ii) the subleasing of the Land and Existing Improvement to Trek, Inc., a manufacturer of high voltage amplifiers, electrostatic measurement instruments and a variety of other high tech products; and (iii) the installation of certain equipment and items of personal property including, but not limited to, research, development and manufacturing equipment for high voltage amplifiers, piezo drivers and power supplies for applications.

The Agency will acquire title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions and a mortgage tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.


A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law.

DATED: April 7, 2011

NIAGARA COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY

By:

  
\_\_\_\_\_  
Samuel M. Ferraro  
Executive Director